



European Bank
for Reconstruction and Development

TO WHOM IT MAY CONCERN

30 July 1998

Mr. Genc Gjergjani has been working within KESH as Project Manager for the Drin River Cascade Rehabilitation Project and later as Deputy General Manager, Head of the Investment Division in the country.

Drin River Cascade Rehabilitation project is a US \$ 50 million investment project. Funding are provided by the European Bank for Reconstruction and Development, the Swiss and Austrian Governments and the Overseas Economic Cooperation Fund from Japan. The main purpose of the project is rehabilitation of five large hydro power stations in Albania. Taking into account the number of co-financiers, the technical features of the projects and its large size, management of the project requires a good understanding of the organisation and requirements (in particular for loan processing and procurement) of the donors and the International Financial Institution involved in the project.

I particularly appreciated the collaboration with Mr. Gjergjani over the two last years. We established fruitful relationship which lead to concrete achievement in a difficult context.

Yours sincerely

Laurent Chabrier
Associate Banker